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September 7, 2005

FDIC
San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

RE: Wal-Marts ILC Application for Deposit Insurance

Dear Sir:

Having traveled through the upper Midwest and eastern part of the Rocky Mountain Range States for the last fifty years I have seen first hand the destabilization caused by the entry of Wal-Mart into communities of 5,000 to 25,000 people.

Within five years of their entry, the downtown area becomes a mere shadow of its former self. Is this the action of company that would conform to the community reinvestment act? Japan had a situation where the banks were too close to big business, would this be any different? Community Banks are now destinations where local people come for our financial services. People now drive 40 miles to go to Wal-Mart. If they provide the same financial services as we do why would people ever come to us when they have driven 40 miles to buy their groceries or dry goods at Wal-Mart. Yet Wal-Mart has never done anything for this community while our commitment is continuous.

Even with a Wal-Mart 35 miles away, their having financial services would impact us drastically.

Charles H. Nelson, President
CHN/jas